

NSW Small Business Grant

Small businesses across NSW are struggling to cope with the lockdown procedures that have been put in place to reduce the number of COVID-19 cases. Premier Gladys Berejiklian, Treasurer Dominic Perrottet and Minister for Finance and Small Business Damien Tudehope have announced on 3 April 2020, grants of **up to \$10,000** to assist small businesses.

“This is the **largest** support package for small businesses in the **history of NSW**, it will make a huge difference to many lives” Mr Tudehope stated.

With the NSW Government putting **\$750 million** into the Small Business Support Fund, it outlines the importance these “local cafes, restaurants, corner shops, gyms” as described by Mr Perrottet, have on the Australian economy.

So, who **is** eligible and when can **you** receive this grant?

Eligibility

To be eligible, businesses will need to:

- Have between **1-19 employees** and a turnover of more than **\$75,000**;
- A payroll below the NSW Government 2019-20 **payroll tax threshold of \$900,000**;
- Have an Australian Business Number as at 1 March 2020, be based in NSW and employ staff as at **1 March 2020**;
- Be highly **impacted** by the **Public Health** (COVID-19 Restrictions on Gathering and Movement) **Order 2020** issued on 30 March 2020;
- Use the funding for unavoidable business costs such as utilities, overheads, legal costs and financial advice;
- Provide appropriate documentation upon application.

Applications

The applications for the small business grant will be available through Service NSW within a fortnight and will remain open until **1 June 2020**.

Disclaimer

General Advice Warning

The information contained on this document is general in nature and does not take into account your personal situation. You should consider whether the information is appropriate to your needs, and where appropriate, seek professional advice.

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